



POOL/PACT Risk Management Grant FAQ's

POOL/PACT is pleased to offer its membership an opportunity to reduce risks and defray the costs of risk management programs through a new grant program. Our goal is to support member efforts in risk management by awarding grants to offset the costs of participating in risk management seminars, adding or enhancing a risk management program or hosting training at your organization's location.

The program may award POOL/PACT members up to \$10,000.00. Examples of potential grant uses include:

- Attending a risk management seminar or conference such as AGRIP, PRIMA, PARMA, CJAPA or PERI Institute.
- Purchasing equipment that promotes employee or premises safety.
- Purchasing equipment or materials that facilitate OSHA or other regulatory compliance.
- Risk management training
- Other enhancements to risk management programs

Are all POOL/PACT members eligible to participate?

Yes. All POOL/PACT members are eligible to participate.

What can I use the grant money for?

POOL/PACT would like to be as flexible as possible in awarding grants. If there is a use that a POOL/PACT member believes will positively impact its risk management efforts, the application for that use will be strongly considered. The application may be referred for review and approval by the Loss Control Committee if the grant use does not clearly conform to the program guidelines. If a grant application is referred for review, it may take additional time to process.

Can I apply for a grant over the amount stated here?

POOL/PACT supports all applications for grant monies. Applications for grants over the amount approved for "fast track processing" will require Loss

Control Committee review and approval and may take additional time for approval.

What factors are considered in approving grants?

The following criteria will be considered when reviewing grant applications:

- ✓ Replicable – Can other Pool members benefit from the results of this members' grant?
- ✓ Sustainable – will the grant funds be used to further a risk management objective or purchase something that will be permanently installed or used over a period of time?
- ✓ Risk Management need – is the applicant a pool member in need of risk management services, as demonstrated by claims history, incident reports and/or near-misses?
- ✓ Financial Need – is the applicant a pool member who is not financially positioned to access funding through other sources?
- ✓ Other fund sources – are there other grant programs available for this particular use?

Can grant monies be advanced?

Yes. Members are required to validate the grant with a summary of how the monies were spent and receipts to be submitted by a deadline established at the time of funding.

To learn more about the risk management grant program, please contact:

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